

**NOTICE TO FORMER CUSTOMERS OF FIRST LEASIDE SECURITIES INC. (“FLSI”)
DATED NOVEMBER 19, 2013**

On November 5, 2013, CIPF staff received all claims that had been submitted to Ernst & Young, as CIPF representative, by the October 12, 2013 claims bar date. The number of new claims (“new claims”) is very high. There is also a large amount of supplementary information that has been submitted by claimants who previously filed claims with CIPF (“previously submitted claims”). CIPF is reviewing each claim received and assessing eligibility based on the CIPF [Coverage Policy](#), and in accordance with the CIPF [Claims Procedures](#).

On November 15, 2013, an initial factual summary by CIPF staff was sent to all claimants who had previously filed claims with CIPF, and who had not submitted additional information at the invitation of CIPF. Such customers are being invited to confirm the facts described by CIPF staff or to provide additional information by January 15, 2014. For claimants who had previously filed claims and subsequently submitted additional information, CIPF staff are reviewing the supplementary information and will contact claimants if clarification is required. CIPF staff expect to send an initial factual summary to such claimants in early 2014, depending on the amount of information provided or the level of follow-up required. CIPF staff expect to communicate with claimants regarding previously submitted claims in the first quarter of 2014 with determinations regarding claim eligibility.

In the first quarter of 2014, CIPF expects to be in communication with individuals who submitted new claims and, in the second quarter of 2014, anticipates sending an initial factual summary to those claimants.

Under the CIPF [Claims Procedures](#), after being advised of the determination regarding coverage eligibility, claimants who are not satisfied with the result have the right to request an appeal of the determination to the CIPF Coverage Committee (the “Coverage Committee”). The CIPF Board of Directors has delegated, among other things, the responsibility for the appeal process to the Coverage Committee. For former customers of FLSI who request appeals to the Coverage Committee, such appeals could be attended in person or by teleconference, and would be heard by a panel of one or more Coverage Committee member(s). In view of the high number of claims and in order to minimize delays for the benefit of customers, CIPF will attempt to provide streamlined claims review and appeal processes.

For more information about CIPF coverage and the claims procedures, you may contact CIPF at 416.866.8366 or toll-free at 1.866.243.6981, or visit CIPF’s website at www.cipf.ca.

