

NOTICE TO FORMER CUSTOMERS OF FIRST LEASIDE SECURITIES INC. ("FLSI") DATED DECEMBER 24, 2014

As described in its previously published notices, CIPF is continuing to review all claims received from former customers of FLSI, and assessing eligibility based on the CIPF Coverage Policy and in accordance with the CIPF Claims Procedures.

CIPF has communicated determinations regarding claim eligibility with a number of the individuals who have submitted claims to CIPF. Under the CIPF <u>Claims Procedures</u>, after being advised of the determination regarding coverage eligibility, claimants have the right to request an appeal of the determination to the CIPF Coverage Committee. CIPF has been processing a number of such requests submitted by claimants.

In October and December 2014, the first four appeal hearings were heard by a three-member CIPF Appeal Committee. The CIPF Appeal Committee has released its decision in respect of one of those appeal hearings, a redacted version of which can be found here.

For more information about CIPF coverage, the claims procedures and guidelines relating to appeal hearings, you may contact CIPF at 416.866.8366 or toll-free at 1.866.243.6981, or visit CIPF's website at www.cipf.ca.